

GOVERNMENT OF KERALA

Abstract

Provident Fund- Rate of interest on deposits in the various Provident Funds for financial year 1963-64- Fixation of orders issues.

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Finance Department

G.O.(MS) 256/63/Fin(P.F)

Dated ,Trivandrum, 16-5-1963

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Read:- 1) G.O.No.R.Dis.35762/61 dated 5-1-1952

2) G.O.No.MS.227/Fin.dated 5-6-1962

3) Resolution of the Government of India, Ministry of Finance (Department of Expenditure) No.F.5 (1)-EV (B)/63 dated the 1st May 1963.

ORDER

In the G.O read as first paper above, Government had fixed the rate of interest on the deposits in the State Provident Fund (Travancore) and in the General Provident Fund (Cochin) at 4 percent per annum and on deposits in the work Establishments at Provident Fund and in the contingent Employee Provident Fund at 3 $\frac{1}{2}$ percent per annum. The above rates are in force with effect from 1-4-1952. In the G.O.read as second paper above the rate of interest in respect of deposits in the General Provident Fund (Madras), the C.P.F. (Madras) and in the C.P.P.F.(Madras) was fixed at 4 percent per annum for the financial year. 1962-63.

2. Government have since decided that with effect from 1-4-1963, the Government of India rates of interest on C.P.F.(C.S) deposits should be adopted for all types of Provident Funds administered by the Government irrespective of the fact whether the Fund concerned is contributory or non-contributory. Accordingly, they are pleased to order that interest at the rate of 4 percent per annum will be allowed on deposit and also on balance at the credit of the subscribers to the following Provident Funds on the 31st March 1963 and that this rate will be in force during the financial year beginning on 1st April 1963.

1. The State Provident Fund (Travancore)
2. The General Provident Fund (Madras)
3. The General Provident Fund(Cochin)
4. The Contingent Employee's Provident Fund.
5. The work Establishment Provident Fund
6. The Contributory Provident Fund (Madras)
7. The Contributory Provident Pension Fund.

(By order of the Governor)

K.V.Thomas,

Deputy Secretary.

To

The Heads of Department & C

Endt.on.F.Dis.18622/63 (E6)

Office of the Chief Coservator of Forest,

Trivandrum Dated 28-5-1963

Copy of communicated to all officers for information and attention.

Copy of E6 section

By Order

Superintendent.