

Kerala Gazette No. 16 dated 19th April 1960.
PART I

GOVERNMENT OF KERALA

Abstract

**PROVIDENT FUND-REPAYMENT OF THE AMOUNT WITHDRAWN OR
WITHHELD FROM GENERAL PROVIDENT FUND FOR FINANCING
LIFE INSURANCE POLICIES –ORDERS PASSED.**

FINANCE DEPARTMENT

G.O.(P) No.163/60.

Dated, Trivandrum, 1st April 1960 12th Chaitra 1882.

Read:- 1 . O.M.No.F.41 (2)-EV (B)/59 dated the 3rd July 1959 from the Government of India, Ministry of Finance (Department of Expenditure).
2. Letter No.PF. I/ GI/1/59-60/100 dated 4-12-1959 from the Comptroller.

ORDER

It is laid down in Rule 13 (Viii) (I) (C) of the General Provident Fund (Cochin) Rules that when a subscriber repays to the Fund with interest the whole of the amount withdrawn from the fund for payments of premia on a Life Insurance Policy the Comptroller shall on behalf of the Governor reassign the policy to the subscriber or to the subscriber and the joint assured, as the case may be, and make it over to the subscriber together with a signed notice of reassignment addressed to the Insurance company. There is a similar provision in Rule 22(1) (d) (i) of the General Provident Fund Rules (Madras) and also in the General Provident Fund (Central) Rules.

The Government of India have in their O. M. read as first paper above, stated that a question has been raised whether in such cases the subscriber should repay the amount in a lump sum or in installments and whether in case the amount is allowed to be repaid in installments, the number of installments should be fixed by the competent authority or left to the discretion of the subscriber and that it has been decided that the amount may be repaid in convenient installments, the number of installments being settled between the subscriber and the Accounts Officer. However in such cases the policy will be reassigned by the Accounts Officer only after the repayment of the amount with interest
Is completed.

The Comptroller who was consulted on the desirability of introducing such a provision in the relevant Provident Fund Rules has agreed to the proposal.

Accordingly Government are pleased to order that a note will be introduced under the relevant Rules in the General Provident Fund (Cochin) and General Provident Fund (Madras) Rules on the basis of the decision taken by the Government of India in the matter.

By order of the Governor

A. BHASKARAN NAIR
Assistant Secretary.

To

The Comptroller.
The Registrar, of High Court
The Secretary Public Service Commission
The Registrar, University of Kerala
All Heads of Departments and Office.
The Superintendent, Government Presses, Trivandrum.
All Departments and Sections of the Secretariat.
The Gazette.
The Private Secretaries to the Chief Minister, Deputy Chief Minister and all other Ministers.
The Personal Clerk to the Chief Secretary.

Endt on F Dis. 15796/60 dated 16-5-60

Copy communicated to all Subordinate officers' information and guidance.

Copy to P.A.F.A. E Superintendent, A Super and P.C.

K.AYYAPPAN
For Chief Conservator or Forest

Chief Conservator's Office

Trivandrum

Forwarded /By Order

Superintendent

NV 25

Endt. On F. No. 3447/60 dated 22-10-60.

Copy to all sections of the Office, P.F.File, and Stock file.

By order,

L.22.10

M a n a g e r.