

GOVERNMENT OF KERALA

Abstract

PROVIDENT FUND-PAYMENT OF INTEREST ON PROVIDENT FUND
BALANCES FOR A PERIOD EXCEEDING SIX MONTHS

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FINANCE DEPARTMENT

G.O(P)384/71/Fin.(PF)

Dated, Trivandrum, 3rd July 1971.

- Read:-1. G.O.(P) 336/60/Fin.(PF) dated 1-7-1960
2. G.O (P) 290/67/Fin. (PF) dated 21-7-1967
3. G.O. (P) 286/69/Fin. (PF) dated 7-6-1969
4. Office Memorandum No.F.34 (2)-EV/69 dated 20-4-1971 from the Government of India, Ministry of Finance, Department of expenditure.
5. Letter No.PF1/Ex/9-252/64-72/29/50 dated 31-5-1971 from the Accountant General Kerala.

ORDER

The existing Provident Fund Rules provided that when the amount standing to the credit of a subscriber becomes payable: the interest thereupon normally payable is up to the end of the month preceding that in which the payment is made or up to the end of the sixth month after the month in which such amount becomes payable, whichever of these periods be less. Orders were issued in the G.O. first cited authorizing the Accountant General for a period of 2 years from 1-7-1960 to make payment of interest on a period of one year, after he has personally satisfied himself that the delay in payment was occasioned by circumstance beyond the control of the subscriber and that administrative delays involved in the matter fully investigated and action taken. This benefit was extended from time to time on the basis of the corresponding orders issued by the Government of India, Ministry of Finance, the last extension being for a period of two years from 1-7-1969 as per G.O.read as 3rd paper above.

The Government of India in their Office Memorandum read as 4 th paper above have extended the period of benefit in respect of Central Government employees for a further period of one year with effect from 11-3-1971.

Government have considered the desirability of extending the benefit in the State also and are pleased to order that the benefit of the orders issued in the G.O. cited as 3rd paper above will be extended for a further period of one year from 1-7-1971

By order of the Governor,
P.SUBBIAH PILLAI,
Under Secretary.

To

The Accountant General, Kerala
All Heads Of Departments and Offices
The Registrar, High Court of Kerala, Ernakulam (with C.L.)
The Registrar, University of Kerala, Trivandrum (C.L.)
The Registrar, University of Calicut, Kozhikode (with C.L.)
The Secretary, Public Service Commission (with C.L.)
All Officers and Sections of the Secretariat
The Secretary to Governor
The Private Secretary to Chief Minister and other Ministers.
The Stenographer to Chief Secretary.
