

GOVERNMENT OF KERALA
Ministry of Finance
(Department of Economic Affairs)
CD- Special Cell

N.F. 9(1) – CD/83 (III).

New Delhi, the 1st March, 1983.

To

All Nominated Authorities under the Additional Emoluments Compulsory
Deposit (Local Authority Employees) Scheme, 1974.

Subject:- Additional Emoluments (Compulsory Deposit) Act, 1974 – Provision for
Interest payments.

Sir,

I am directed to state that repayment of the last instalment of deposits under the AE (CD) Act, 1974 fell due in July 1982. IN the circular instruction indicating the procedure for repayment thereof, you had been requested to get repayment of the balance amounts completed by 31st August 1982 so that the deposit accounts could be closed thereafter. This was followed by demo official requests for getting the repayments expedited. It, however, appears from the progress reports received from your office that substantial amounts continue to remain unpaid. Since the delay Parliament, it is desirable that repayment of balance amounts, is made immediately and, if any vase, before the close of the financial year.

2. In the event of some amounts remaining unpaid at the end of the year, it may be necessary to repay the same during 1983-84 along with the amounts of interest due. The provision for interest payments under the above Act to Local authority, employees during the year 1983-84 has been made under the following sub/detailed heads in Demand No. 43 – Other Expenditure of the Ministry of Finance for 1983-84:

A.1 - Other Fiscal Services;-

A. 1 (3) Additional Emoluments (Compulsory Deposit) Act, 1974;-

A-1 (3) (3)- Interest on deposits in the Additional Wages Deposit Account

A-1 (3) (3) (4) – Local Authority employees

A. 1 (3) (5) – Interest on deposit in the Additional Dearness Allowance Deposit
Account (New)

A-1 (3) (5) (4) – Local Authority employees.

The procedure indicated in this Ministry's letters No. F. 9 (11) – CD/75 dated the 12th August, 1975 and No. F5 (5) – CD/76 dated the 14th October, 1976 for adjustment and reconciliation of expenditure on the above payments would continue to be in force. The monthly statements showing the amounts drawn for interest payments may also continue to be sent in the manner indicated in this Ministry's letter No. F9 (16) CD/78 dated the 6th December, 1978.

3. It is requested that the defaulting specified authorities may once again be advised to submit the overdue claims without any further loss of time. Further, the above particulars may invariably be given on all bills submitted to the Deposit Offices during 1983-84 for drawal of funds for interest payments.

Yours faithfully

(Sd)

Deputy Secretary to the Government of India