



GOVERNMENT OF KERALA

Abstract

FINANCE DEPARTMENT—IMPLEMENTATION OF E-TENDERING SYSTEM—REFUND OF EMD—FURTHER CLARIFICATION—ORDERS ISSUED

FINANCE (IND & PW B) DEPARTMENT

G. O. (P) No. 104/2014/Fin. Dated, Thiruvananthapuram, 14th March, 2014.

- Read:—1. G. O. (P) No. 50/2014/Fin. dated 7-2-2014.
 2. U. O. (F) No. 3070/B1/13/ITD, dated 28-2-2014.

ORDER

In the Government Order referred to above certain clarifications have been issued regarding refund of EMD of successful bidders during acceptance of bids through e-tendering system. It was clarified that EMD submitted by the successful bidder shall be treated as part of security deposit and only balance amount of the security deposit alone need be collected at the time of executing agreement.

2. The IT Department vide reference 2nd cited has pointed out that EMD and security deposit amount should be treated separately and EMD shall not be transferred to treasury, but be refunded from the pooled account. It is also pointed out that the procedure for manual refund of EMD from treasury is cumbersome and this result in low bidder participation.

3. In view of the above, Government have reviewed the refund procedure suggested as per order referred to above and are pleased to order that, from 1st April 2014 onwards EMD of successful bidders will not be transferred to treasuries. This amount will be kept in the pooled account along with EMD of

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other bidders and refund of EMD of successful bidders will be made soon after signing the agreement. It is also ordered that hereafter security deposit to be furnished by the successful bidder shall be in the form of treasury deposit for at least 25% of security amount of each bid.

4. Other conditions mentioned in the Government Order read above remain unchanged.

5. The NIC/KSITM shall bring necessary change in the process flow accordingly.

By order of the Governor,

V. SOMASUNDARAN,
Additional Chief Secretary (Finance).

To

The Principal Accountant General (A&E) Kerala, Thiruvananthapuram.
The Principal Accountant General (G&SSA), Kerala, Thiruvananthapuram.
The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
All Heads of Departments/Offices.
All Departments of Secretariat.
All Private Secretaries to Ministers.
The Private Secretary to Chief Minister.
The Private Secretary to Leader of Opposition.
All Secretaries to Government.
The Secretary, Kerala Public Service Commission, Thiruvananthapuram
(with C. L.)
The Registrar, University of Kerala/Cochin/Kozhikode/Kottayam (with C. L.)
The Registrar, High Court of Kerala.
The Secretary, Kerala Human Rights Commission, Thiruvananthapuram.
The Managing Director, Kerala State Road Transport Corporation,
Thiruvananthapuram (with C. L.)
The Secretary, Kerala State Electricity Board (with C. L.)
The Secretary to Governor.
The Nodal Officer, www.finance.kerala.gov.in.
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