



GOVERNMENT OF KERALA

Abstract

PENSION—COMMUTATION OF PENSION—APPLICABILITY OF NEW FORMULAE IN THE CASE OF TEACHERS WHO CONTINUED AFTER ACTUAL DATE OF SUPERANNUATION—CLARIFICATION—ORDERS ISSUED

FINANCE (PENSION-B) DEPARTMENT

G. O. (P) No. 698/2002/Fin.

Dated, Thiruvananthapuram, 8th November, 2002.

- Read:—1. G. O. (P) No. 56/02/Fin. dated, 16-1-2002.
 2. G. O. (P) No. 254/02/Fin. dated, 27-4-2002.
 3. Lr. No. P1/G1/6-44/02-03/45 dated, 23-7-2002.

ORDER

As per the Government Order read as 1st paper above Government have revised the discount rate of commutation value of pension and the restoration of commutation raised to 15 years. Subsequently, as per the orders issued in the G. O. read as 2nd paper a new Commutation Table has been brought into effect. According to this, commutation amounts in respect of all those who retired/retire on or after 9-1-2002 will be worked out on the basis of this revised table.

In the case of Teaching Staff/Academic Staff, the Accountant General has taken the actual date of quittance as date of retirement while implementing the above order. The teachers actually quit the service only at the end of the academic year even if their date of superannuation is prior to it. Government have examined this issue and the other points raised by the Accountant General in his letter cited as 3rd paper above and are pleased to clarify as follows:

The teachers whose actual date of superannuation was prior to 9-1-2002 but continued till the end of academic year should be governed by the old formulae on commutation. No amendment to note under Rule 5 (A) of Part (a) of Appendix 10 of KSR Part III is necessary for the purpose, evidently because the continuance of above teachers beyond actual date of superannuation is not "the extension of service" referred to in the said rule, which relates only to the service extension given to individual employees on rare occasions.

The following further clarifications are also issued in the matter:—

- (i) From among the above category of teaching Staff those who have applied for commutation before the date of actual superannuation will only be covered by the above decision because of Rule 5 (1) Part (C) Appendix 10 of Kerala Service Rules Part III.
- (ii) With the issue of the G. O. dated. 27-4-2002, the method of determination of period of restoration by rounding of commutation factor to next year has lost its relevance. In all cases where the new commutation factors are reckoned, the period of restoration will be 15 years irrespective of the age at the time of retirement/commutation.

By order of the Governor,

V. S. SENTHIL,

Secretary (Finance-Expenditure)

To

The Principal Accountant General (Audit), Kerala, Thiruvananthapuram.
The Accountant General (A & E), Kerala, Thiruvananthapuram.
All Heads of Departments and Offices/All Departments (all Sections) of the Secretariat.
The Secretary, Kerala Public Service Commission (with C. L.).
The Registrar, University of Kerala/Cochin/Calicut (with C. L.).
The Registrar, Mahatma Gandhi University, Kottayam (with C. L.).
The Registrar, Kerala Agricultural University, Thrissur (with C. L.).
The Secretary, Kerala State Electricity Board (with C. L.).
The General Manager, Kerala State Road Transport Corporation, Thiruvananthapuram (with C. L.).
The Registrar, High Court, Ernakulam (with C. L.).
The NORKA Department.
All Secretaries/Additional Secretaries/Joint Secretaries/Deputy Secretaries/Under Secretaries to Government.
The Secretary to Governor.
The Private Secretaries to Chief Minister and other Ministers.
The Private Secretaries to the Leader of Opposition and Government Chief Whip.
The Private Secretary to the Hon'ble Speaker.
The Director of Public Relations, Thiruvananthapuram.
The Additional Secretary to the Chief Secretary.
The Director of Treasuries, Thiruvananthapuram.
The District Treasuries/Sub Treasuries.
The General Administration (SC) Department.
The Public Relations Department.